



634-7275

634-8398

www.parkfuels.com

257 Metcalf Street Tel: (506)

Saint John, NB (866) 634-7275  
Canada Fax: (506)

E2L 3V1

### COMMERCIAL FINANCE EQUIPMENT PURCHASE AGREEMENT

#### PURCHASER INFORMATION: CORPORATE NAME

<u>Purchaser's Billing Address:</u>					
Number	Street	City	Prov	Postal Code	Phone Number
<u>Installation Site Address:</u>					
Number	Street	City	Prov	Postal Code	Phone Number

<p><b>Agreement to Purchase:</b> The Purchaser and any Co-Purchaser identified in this Agreement (hereinafter the "Purchaser") agree to purchase the Goods and services identified in this Agreement from the Vendor identified above on the terms and conditions set out in this Agreement and in the "Additional Terms and Conditions of Sale" attached hereto. The Vendor may assign rights under this Agreement and the Purchaser agrees, in such case, to make all payments to the Lender, as identified herein, or to any other party as the Lender may direct.</p> <p><b>Purchase Price:</b> The Purchaser agrees to make a down payment of \$ _____ to the Vendor upon signing this Agreement and to pay the balance under this Agreement on a punctual basis in the manner and amounts and at the time required as set out in the table adjacent hereto. A fixed rate of interest of ___ per cent per annum shall be payable upon the "Total Financed Balance to be paid" as set out in the table adjacent hereto and upon all costs payable under this Agreement, that interest being calculated and compounded monthly, not in advance, and payable before and after maturity or default and judgment on the amount outstanding from day to day. In calculating the "Total Financed Balance to be paid", the Vendor has included all applicable taxes as well as finance charges and applicable fees for registration of the Vendor's security interest.</p> <p><b>Payment:</b> The Purchaser agrees that the monthly payment will be included on the Purchaser's Park Fuels Ltd. monthly statement. The Purchaser further agrees that if the Purchaser does not make the full monthly payment, the Purchaser will be charged interest on any unpaid amount at the rate of 24 per cent per annum, that interest being calculated and compounded monthly, not in advance (an effective annual rate of 26.8%), and payable before and after maturity or default and judgment on the amount outstanding from day to day.</p> <p><b>Effective Date:</b> (date on which interest begins to accrue) _____ 20 ____</p>	<p><b><u>Total Cost to Customer</u></b></p> <p>Price of Equipment: ..... \$ _____</p> <p>Price of Installation &amp; Delivery Costs: .....\$ _____</p> <p>HST: ..... \$ _____</p> <p>(a)Total Price: .....\$ _____</p> <p>Less: Down Payment (if applicable): ..... \$ _____</p> <p>Balance to be Financed: .....\$ _____</p> <p>(b)Add: Finance Charges: .....\$ _____</p> <p><b>(Total Cost of Financing)</b></p> <p>Total Financed Balance to be Paid: .....\$ _____</p> <p>Term (in months): ..... _____</p> <p>Monthly Payment: ..... \$ _____</p> <p><b><u>Note:</u></b> Total of All Payments (a) + (b): .....\$ _____</p> <p><b><u>Special Conditions:</u></b></p> <p>The Customer may prepay the balance at any time, in total or in part, without penalty.</p>
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#### The Additional Terms and Conditions of Sale form part of this Agreement.

Executed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

Purchaser's Signature: \_\_\_\_\_

Purchaser's Name (Print): \_\_\_\_\_

Co-Purchaser's Signature: \_\_\_\_\_

Co-Purchaser's Name (Print): \_\_\_\_\_

Name of Vendor's Authorized Representative (Please Print) \_\_\_\_\_

Credit Application Completed: \_\_\_\_\_



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Signature of Vendor's  
Authorized Representative: \_\_\_\_\_

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Tel: (506)

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Fax: (506)

Credit Approved: \_\_\_\_\_

Revised: July 16, 2013